

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of M.S.D of Boone Township that the proper officers of M.S.D of Boone Township will conduct a public hearing on the year 2022 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **M.S.D of Boone Township** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the office of this unit of government at the following address:
www.hebronschools.k12.in.us

Public Hearing Date:	September 14, 2021
Public Hearing Time:	7:00 p.m.
Public Hearing Place:	Board Room - 307 S. Main Street, Hebron, IN 46341

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance as per IC 20-40-18-6.

Pursuant to IC 20-40-18-6, the **MSD of Boone Township** plan contains a listing of all proposed capital expenditures that exceed \$10,000.

Asset Description*		Acquisition Amount	
1	Roofing at Hebron Elementary	\$	75,000.00
2	Roofing at Middle School	\$	50,000.00
3	Paving and Striping at Hebron Elementary	\$	45,000.00
4	Paving and Striping at Hebron High School	\$	60,000.00
5	Truck	\$	50,000.00
6	Tractor -Mower	\$	14,000.00
7	Garage Door - Ag. Building	\$	10,500.00
8	Track Area Shed/Pole Barn	\$	50,000.00
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Pursuant to IC 20-40-18-6, the **M.S.D of Boone Township** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000.

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Roofing at Hebron Elementary	6/1/2022	6/10/2022	\$ 75,000.00
2	Roofing at Hebron Middle School (Band Room)	6/1/2022	6/10/2022	\$ 50,000.00
3	Paving and Striping Hebron Elementary	7/18/2022	7/22/2022	\$ 45,000.00
4	Paving and Striping Hebron High School	7/18/2022	7/22/2022	\$ 60,000.00
5	Truck	N/A	N/A	\$ 50,000.00
6	Tractor/Mower	N/A	N/A	\$ 14,000.00
7	Garage Door - Ag. Building	N/A	N/A	\$ 10,500.00
8	Track Area Shed/Pole Barn	6/1/2022	6/1/2022	\$ 50,000.00
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

2022 Capital Projects Plan

The form below may be used as part of your 2022 capital project plan.

General Information:

Total Land Area: 35 Sq. Miles **Location:** Hebron, Indiana

Composition of Governing Body:

Number of Employees:
 Certified: 68 Non-Certified: 68

Enrollment and Assessed Valuation Information:

School Year	Student Enrollment	Assessed Valuation	School Year	Estimated Student Enrollment	Estimated Assessed Valuation
2014 - 2015	1,150	230,395,998	2019 - 2020	1,146	237,841,555
2015 - 2016	1,196	229,190,331	2020 - 2021	1,120	238,444,681
2016 - 2017	1,204	233,420,540	2021 - 2022	1,125	238,841,555
2017 - 2018	1,126	242,271,026	2022 - 2023	1,135	238,251,120
2018 - 2019	1,154	237,413,853	2023 - 2024	1,160	238,511,290

Comments Concerning Enrollment or Assessed Valuation Trends (optional):

Tax Rate Information:

Payable Year	2016	2017	2018	2019	2020	2021
Debt Fund	1.2655	1.0323	1.1419	1.0751	0.9393	1.1446
Debt Fund - Exempt *						
Pension Debt	0.0533	0.0474	0.0456	0.0434	0.0327	0.0397
Pension Debt- Exempt *						
Capital Projects Fund	0.2777	0.2589	0.2119	0.0000	0.0000	0.0000
Transportation	0.1932	0.0191	0.2174	0.0000	0.0000	0.0000
Bus Replacement	0.0322	0.0426	0.0409	0.0000	0.0000	0.0000
Referendum Operating	0.2100	0.2100	0.2100	0.2100	0.2064	0.2100
Education						
Operations				0.5388	0.5272	0.5241
Total Rate	2.0319	1.6103	1.8677	1.8673	1.7056	1.9184

* Exempt Debt and Exempt Pension Debt is for Lake and St. Joseph Counties only.

** Add as needed.

Comments Concerning Tax Rates (optional):

School Name MSD of Boone Township

County Name Porter

Rev. 03/18

School No. 6460

Present Facilities:

Facility Name and Location (Include Address)	Grades Housed	Year of Const.	Enrollment	Building Value
Hebron Elementary - 307 S. Main Street, Hebron, IN 46341	Kdg - 5	1939	438	31,994,000
Hebron MS - 307 S. Main Street, Hebron, IN 46341	Gr. 6 - 8	2005	268	Included with Elementary
Hebron HS - 509 S. Main Street, Hebron, IN 46341	Gr. 9 - 12	2005	349	30,634,000
TOTAL BUILDING VALUE	XXXX	XXXX	XXXX	62,628,000

Land for Future Development:

Land Description and Location	Acreage	Land Value
TOTAL LAND VALUE	XXXX	

Anticipated Receipts and Disbursements for CY 2022:

Receipts:

Source/Fund	Property Tax	FIT	Excise	CVET	State Grants	Misc.	Total
Education Fund	XXXXXX	XXXXXX	XXXXXXXX	XXXXXX	\$ 7,700,000	\$ 11,044	\$ 7,711,044
Debt Service	\$ 3,044,035	\$ 12,000	\$ 180,000	\$ 12,000			\$ 3,248,035
Debt Service - Exempt *							\$ -
Pension Debt	\$ 98,803	\$ 400	\$ 6,800	\$ 400			\$ 106,403
Pension Debt - Exempt *							\$ -
Referendum Operating	\$ 598,500	\$ 2,500	\$ 40,000	\$ 2,500			\$ 643,500
Operations Fund		\$ 5,000	\$ 85,000	\$ 5,000		\$ 1,540,500	\$ 1,635,500
							\$ -
							\$ -

* Debt Service -Exempt and Pension Debt -Exempt are for Lake and St. Joseph Counties only.

** Add as needed.

Disbursements:

Education Fund

Instruction - Regular Programs	4,437,828
Instruction - Special Programs	_____
Instruction - Adult Continuing Education	_____
Instruction - Summer School Programs	20,000
Enrichment Programs	_____
Remediation Programs	150
Payments to Other Units Within the State	1,178,500
Payments to Governmental Units Outside State	_____
Support Services - Students	256,600
Support Services - Instruction	252,120
Support Services - General Administration	-
Support Services - School Administration	358,558
Support Services - Central Office	-
Operation and Maintenance Plant Serv.	-
Student Transportation	_____
Food Services Operation	_____
Community Serv. Operations	117,500
Facilities Acquisition and Construction	_____
Debt Services	_____
Transfer to Operations Fund	1,145,250
TOTAL EDUCATION FUND	7,766,506

Debt Service Fund

Support Services	_____
Debt Services	4,340,035
TOTAL DEBT SERVICE FUND	4,340,035

Exempt Debt Service Fund

Support Services	_____
Debt Services	_____
TOTAL EXEMPT DEBT SERVICE FUND	-

School No. 6460

Retirement/Severance Bond Debt Service Fund

Debt Services	116,539
TOTAL RET/SEV BOND DEBT SERVICE FUND	116,539

Retirement/Severance Bond Debt Service Exempt Fund

Debt Services	-
TOTAL RET/SEV BOND DEBT SERV. EXEMPT FUND	-

Operations Fund

Payments to Other Units Within the State	250,000
Payments to Governmental Units Outside State	-
Support Services - Students	-
Support Services - Instruction	-
Support Services - General Administration	321,150
Support Services - School Administration	-
Support Services - Central Office	160,250
Operation and Maintenance Plant Serv.	1,250,070
Student Transportation	-
Food Services Operation	-
Community Serv. Operations	3,000
SUB TOTAL OPERATIONS FUND	1,984,470

Support Services - Instruction	55,000
Administrative Tech Services	94,000
Other Support Services - Central Services	-
Operation and Maintenance Plant Serv.	624,380
Facilities Acquisition and Construction	973,500
Debt Services	-
SUB TOTAL CAPITAL PROJECTS FUND	1,746,880

Central Services	-
Operation and Maintenance of Plant Services	-
Student Transportation	472,650
Facilities Acquisition and Construction	-
Debt Services	-
SUB TOTAL TRANSPORTATION FUND	472,650

Support Services	-
Debt Services	123,000
SUB TOTAL BUS REPLACEMENT FUND	123,000

TOTAL OPERATIONS FUND	4,327,000
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Referendum Operating

Instructional Programs Students	335,387
Operation and Maintenance of Plant Services	223,591

TOTAL REFERENDUM OPERATING FUND	558,978
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School Name MSD of Boone Township

County Name Porter

Rev. 03/18

School No. 6460

Summary: Three-Year Plan for This School District:

	2022	2023	2024
Land Acquisition and Development	-	-	-
Professional Services	1,500	25,000	25,000
Education Specifications Development	1,500	-	-
Building Acquisition, Construction and Improvement (Includes 45200 & 45300)	24,000	165,000	135,000
Rental of Buildings, Facilities and Equipment	251,500	315,000	320,000
Purchase of Mobile or Fixed Equipment	92,000	100,000	100,000
Emergency Allocations (Other Facilities Acquisition and Construction)	20,000	20,000	20,000
Utilities (Maintenance of Buildings)	435,000	185,000	185,000
Maintenance of Equipment	35,000	55,000	55,000
Sports Facility	3,000	3,000	3,000
Property and Casualty Insurance	80,000	30,000	30,000
Other Operation and Maintenance of Plant	624,380	-	-
Technology			
Instruction - Related Technology	55,000	112,500	115,000
Administrative Technology Services	94,000	105,000	105,000
SUBTOTAL EXPENDITURES	1,716,880	1,115,500	1,093,000
Allocation for Future Projects	30,000	30,000	30,000
Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	1,746,880	1,145,500	1,123,000

Sources and Estimates of Revenue:

	2022	2023	2024
Projected January 1 Cash Balance	900,000	734,000	730,000
Less Encumbrances Carried Forward from Previous Year	-	11,000	10,000
Estimated Cash Balance Available for Plan	900,000	723,000	720,000
Property Tax Revenue	900,000	542,500	538,000
Estimated Property Tax Cap Credits (show as a negative)	-	(200,000)	(200,000)
Auto Excise, CVET and FIT Receipts	40,500	50,000	35,000
Other Revenue (Interest Income)			
TOTAL FUNDS AVAILABLE FOR THE PLAN	1,840,500	1,115,500	1,093,000

ESTIMATED TAX RATE TO FUND THE PLAN

Based on the Projected Assessed Valuations found on the first page of the Plan.